

# Missouri Agricultural Prices

#### Released October 30, 2020

The September Prices Received Index 2011 Base (Agricultural Production), at 89.0, increased 0.9 percent from August and 1.1 percent from September 2019. At 93.7, the Crop Production Index was up 1.3 percent from last month and 5.9 percent from September 2019. The Livestock Production Index, at 84.1, increased 0.2 percent from August, but decreased 3.7 percent from September 2019. Producers received higher prices during September for lettuce, hogs, corn, and soybeans but lower prices for milk, broilers, potatoes, and hay. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In September, there was increased monthly movement for soybeans, corn, apples, and dry beans and decreased marketing of cattle, wheat, cotton, and strawberries.

## Prices Received Indexes – United States: September 2020 with Comparisons

	2011 Base		
Index	Sep	Aug	Sep
	2019	2020	2020
Agricultural Production Crop Production	88.0	88.2	89.0
	88.5	92.5	93.7
Grains and oilseed	65.2	61.7	66.1
Feed grain	63.8	54.1	57.9
Food grain	65.1	67.8	72.6
OilseedLivestock Production	67.0	70.5	74.1
	87.3	83.9	84.1
Meat animal	86.0	85.2	87.8
	96.0	93.5	89.1
Dairy Poultry and egg	82.8	74.7	73.6

#### Prices Paid Indexes – United States: September 2020 with Comparisons

	2011 Base			
Index	Sep	Aug	Sep	
	2019	2020	2020	
Prices paid	109.6	109.9	110.3	
Production	105.8	105.6	106.1	
Interest 1	115.3	118.1	118.1	
Taxes <sup>2</sup>	117.9	119.5	119.5	
Wage rates	133.2	134.7	134.7	
Family living-CPI 3	114.2	115.6	115.7	
Ratio (received/paid)	80	80	81	

<sup>&</sup>lt;sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

### Prices Received for Crops and Livestock - Missouri and United States: September 2020 with Comparisons

Commodity	Missouri			
	September 2019	August 2020	September 2020	
Corn\$/bushel	3.74	3.23	3.45	
Hay, all\$/ton	116.00	116.00	114.00	
Álfalfa\$/ton	150.00	155.00	155.00	
Other\$/ton	110.00	110.00	105.00	
Soybeans\$/bushel	8.32	8.88	9.37	
Wheat, all\$/bushel	4.92	5.27	5.23	
Commodity	United States			
	September 2019	August 2020	September 2020	
Corn\$/bushel	3.80	3.12	3.41	
Hay, all\$/ton	160.00	161.00	155.00	
Álfalfa\$/ton	179.00	172.00	171.00	
Other\$/ton	122.00	137.00	125.00	
Oats \$/bushel	2.67	2.54	2.49	
Sorghum\$/cwt	6.00	6.32	7.29	
Soybeans\$/bushel	8.35	8.66	9.24	
Wheat, all\$/bushel	4.26	4.55	4.73	
Milk, all\$/cwt	19.30	18.80	17.90	
Calves\$/cwt	144.00	153.00	155.00	
Cattle, all beef\$/cwt	103.00	103.00	104.00	
Cows\$/cwt	65.60	70.70	66.60	
Steers and heifers\$/cwt	104.00	104.00	105.00	
Hogs, all\$/cwt	47.70	42.90	49.70	

<sup>&</sup>lt;sup>2</sup> Farm real estate taxes payable per acre.

<sup>&</sup>lt;sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

### **Access to NASS Reports**

For your convenience, you may access NASS reports and products the following ways:

- All reports are available electronically, at no cost, on the NASS web site: <a href="http://www.nass.usda.gov">http://www.nass.usda.gov</a>
- ➤ Both national and state specific reports are available via a free e-mail subscription. To set-up this free subscription, visit <a href="http://www.nass.usda.gov">http://www.nass.usda.gov</a> and in the "Follow NASS" box under "Receive reports by Email," click on "National" or "State" to select the reports you would like to receive.
- Follow us on Twitter @usda\_nass

For more information on NASS surveys and reports, call the Heartland Regional Field Office at (314) 595-9594 or e-mail: <a href="mailto:nassrfohlr@usda.gov">nassrfohlr@usda.gov</a>.